

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, **W. E. Phelps, Jr.**

SEND GREETINGS:

Whereas, **I** the said **W. E. Phelps, Jr.**

in and by **my** certain **promissory** note in writing, **do hereby** with these presents, **am**
well and truly indebted to **S. J. Nalley**

in the full and just sum of **Four Thousand Five Hundred Fifty & No/100**
ninety days after date

with interest thereon from **14th day of November 1941** at the rate of **6%** per centum per annum, to be computed and paid

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage and in said note, after maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the amount of the legal proceedings, then and in either mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that **I** the said **W. E. Phelps, Jr.**
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **S. J. Nalley**

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to **me**
the said **W. E. Phelps, Jr.**
in hand well and truly paid by the said **S. J. Nalley**

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

S. J. Nalley, his heirs and assigns:

All that certain piece, parcel or lot of land situate, lying and being on the Southwest side of East Avondale Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, in the subdivision known as Northgate; being known and designated as lot No. 14, of Block H, on plat of said property, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book G, at pages 135, and 136, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of East Avondale Drive at the corner of lots No. 14 and 28, and running thence with the Southwest side of East Avondale Drive in a Southwesterly and on a curved line 150 feet to an iron pin, joint front corner of lots No. 14 and 15, of Block H; thence with the line of Lot No. 15 in a Southwesterly direction, 160.8 feet to an iron pin; thence N. 15-20 E. 150 feet to an iron pin on the Southwest side of East Avondale Drive, to beginning corner, being the same property conveyed to W. E. Phelps, Jr., by deed of Surety Mortgage Company, dated June 21, 1941, and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 235, page 36.

This mortgage and note secured thereby is given to S. J. Nalley to secure the payment of the contract price for the construction of a dwelling on the property described in said mortgage, and said \$4550 here in mentioned will be due the said S. J. Nalley only after full completion of the dwelling in accordance with plans and specifications agreed upon by us and delay in completion beyond 90 days will extend the maturity of the note.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

For value received, I do hereby transfer, set over, and assign the within mortgage, and the note secured thereby, unto the said Miller Woodworking Co., Inc., this 3rd day of November, 1941

Witness:

Edna Thomason
Henry P. Willimon

S. J. Nalley (SEAL)

The Debt Hereby Secured is Satisfied in Full and the Lien is Satisfied
14 of South Carolina National Bank
BY: Messrs. Henry P. Willimon & Henry P. Barnett
1941

RECORDED IN FULL PAYMENT OF
W. E. PHELPS, JR. FOR GREENVILLE
NOV 4 1941
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For assignment see other side of page